

## AN ORIX COMPANY

## American Community Capital, a subsidiary of Boston Financial, joins MIC to establish ESG accountability in Multifamily Affordable Housing

American Community Capital -- a subsidiary of Boston Financial Investment Management, LLC - is proud to be a founding member of the <u>Multifamily Impact Council</u>. This new consortium of more than 20 multi-family industry leaders is dedicated to establishing impact investing principles and data-driven impact reporting frameworks for the affordable housing industry.

"With America's supply of affordable homes at a five-decade low – a shortage of over 7 million — it is essential for the affordable housing industry to collaborate and develop impact investing principles and metrics that are aligned with global Environmental, Social and Governance (ESG) standards, specific to multifamily," said Sarah Laubinger, Chief Production Officer for Boston Financial. "These new standards will be used to guide investing strategy and facilitate the flow of impact capital to affordable and sustainable housing investments. This is an important step toward establishing more visibility into the ESG benefits of our LIHTC work, preserving affordable housing across the country, and our new CDFI offerings through our subsidiary American Community Capital."